

FiniteCarbon



Natural Resource
Management under
the Framework
Agreement



*Community
Considerations
&
Forest Carbon
Projects*

September 7, 2022

- Introduction
- Forest Carbon Offset Projects
- Forest Land Suitability
- Additionality and Land Code Considerations

Finite Carbon Background



David Stevenson, RPF

- 30 years in forestry in Ontario, Saskatchewan and Alberta
- 10 years with Saskatchewan Forest Service – forest policy/renewal/forest management planning
- 3 years with Saskatchewan Climate Change Branch – Director Climate Change Policy & Programs
- Joined Finite Carbon as Director of Canadian Operations January 2021

A forestry company with focus on forest carbon!

Global leader in development and supply of forest carbon offsets.

- 93 million tonnes sold; >\$800M US in landowner revenue.
- **Of that total ~\$500M US to indigenous communities**

Founded in 2009 - head office in Pennsylvania.

- ~53 staff – 24 foresters.

Canadian operations launched 2021 in Edmonton, AB.

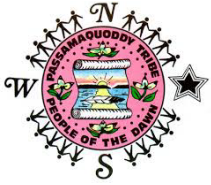
- Four staff (so far!)

FiniteCarbon

Progressive
Aboriginal
RELATIONS **COMMITTED**

Canadian Council for
Aboriginal Business 

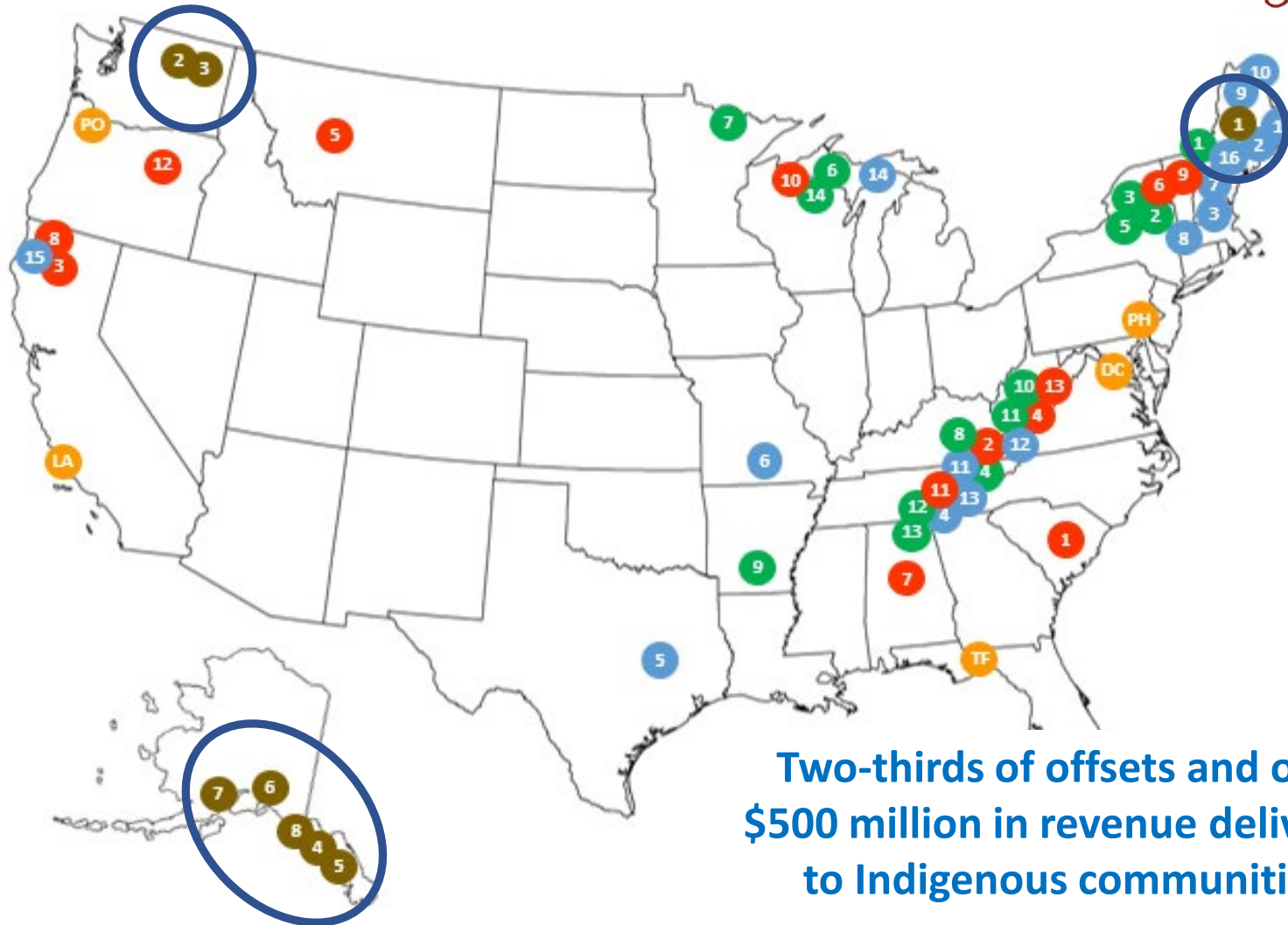
Finite Carbon's Experience



Ahtna



Spokane Tribe of Indians



Two-thirds of offsets and over \$500 million in revenue delivered to Indigenous communities

FiniteCarbon

60

FOREST OFFSET PROJECTS

3.2M

FOREST ACRES

93M

FOREST OFFSETS ISSUED AND TRANSACTED

\$500M+

REVENUE GENERATED FOR INDIGENOUS LANDOWNERS

Forest Carbon Offset Projects

Carbon offset credits are earned by a commitment to improved forest management.

- **The community own the credits**
- Credits can generate significant own source revenue.

Rewards sustainable forestry practices that result in forest with more carbon

- By logging less frequently.

No concession or loss of control over forestry, land base, or any other asset!



Forest Land Suitability

Forest Land Base:

- Forested First Nations Reserve Lands are eligible for projects.
- Traditional territories or forestry licenses are not.
- Exception: BC & “Atmospheric Benefit Sharing Agreements”

Project Size:

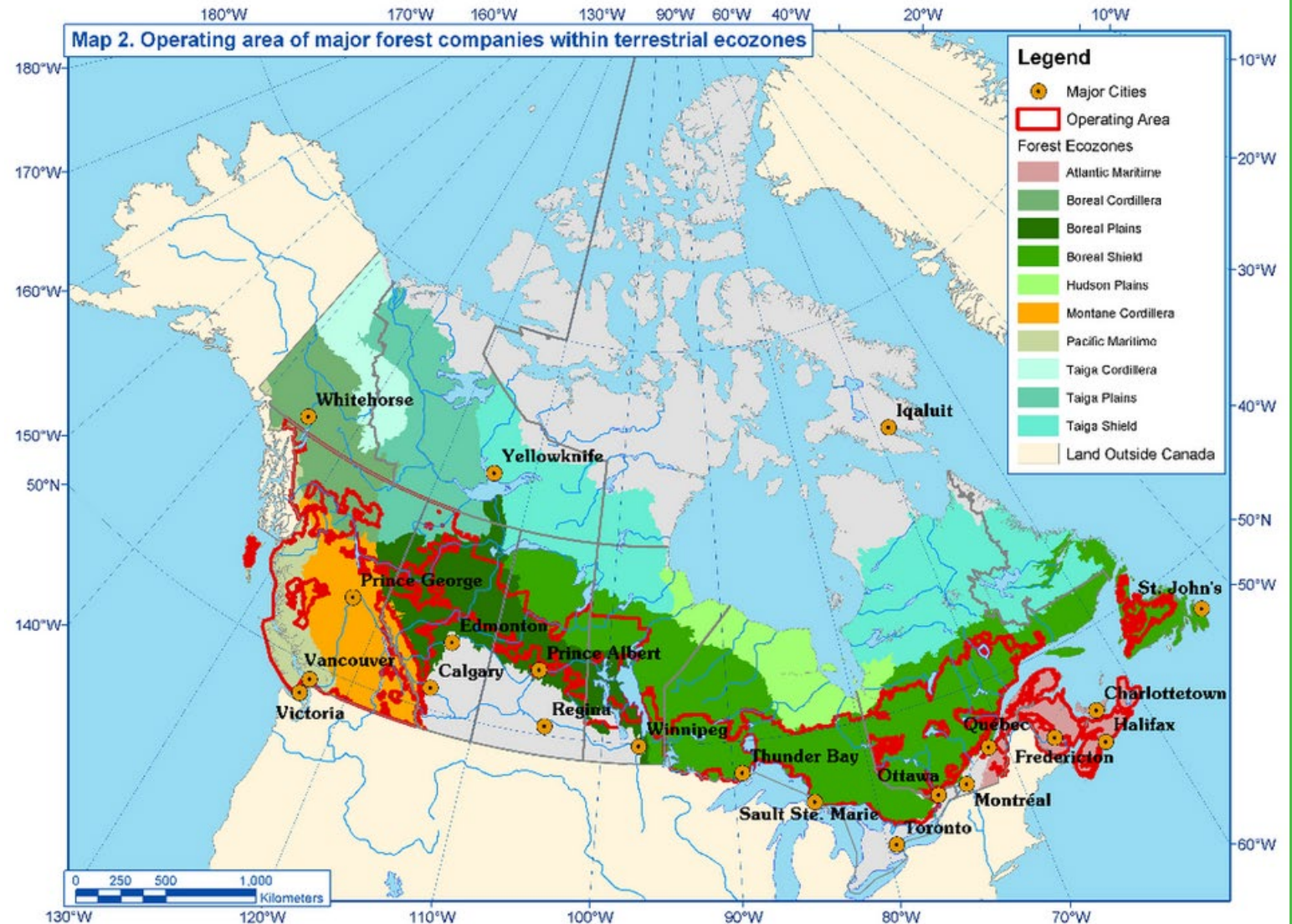
- Amount of area for a viable project depends on forest age, forest type, and market (regulatory vs voluntary).



Forest Land Suitability

Project Location:

- Projects require the potential for commercial forestry activities.
- Only First Nation Reserve Lands **within the commercial forest zone** in Canada are suitable.
- Lands that are too far from a forestry mill are not good candidates for projects,



Additionality and Land Code Considerations



Concept of “**additionality**” is very important for carbon projects.

- If you cannot cut the forest, it is hard to argue that you could.
- If a project is not “additional”, then you cannot get offset credits.

Land Code Considerations

- constraints on land use reduce additionality. i.e. Protected Areas (IPCAs, Parks, etc.).

Offset projects achieve similar goals to conservation but are more flexible and create economic opportunity.

Discussion & Questions



For more information or additional questions,
please contact:

David Stevenson, RPF

Director of Canadian Operations

dstevenson@finitecarbon.com

(587) 987-0724

