

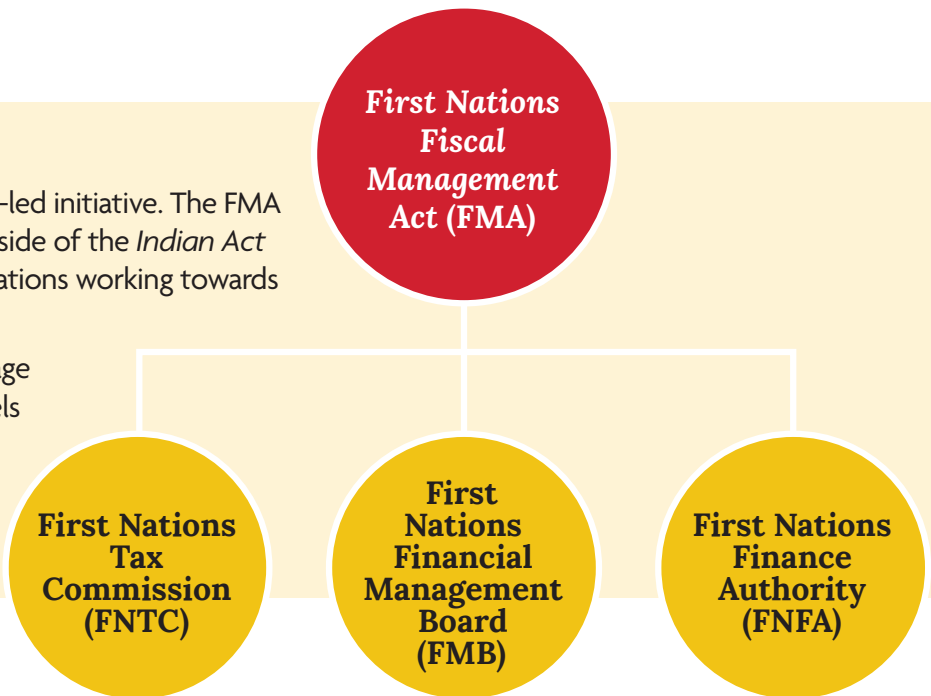
## What is the FMB?

The FMB is a national First Nation Institution created by the *First Nations Fiscal Management Act* (FMA). The FMB supports First Nations in their pursuit of social and economic well-being through the development of strong governance and financial managements systems.

## What is the FMA?

The FMA was created by a First Nations-led initiative. The FMA is optional federal legislation that is outside of the *Indian Act* and provides a new pathway for First Nations working towards economic self-sufficiency.

The FMA enables First Nations to leverage their own revenues similar to other levels of government. The FMA is the only legislation that provides First Nations with access to borrow through the First Nations Finance Authority (FNFA).



## How many First Nations are using FMB services?



## How the FMB Supports First Nations

**O**ne of the primary objectives of the FMA is to improve access for First Nations to financing with terms similar to those available to other levels of government in Canada. More favourable borrowing terms will enable First Nations to take advantage of economic development opportunities through the use of their own revenues in the FMA borrowing program.

To support First Nations who are seeking to achieve economic independence and prosperity, the FMB has established the following standards:

### 1. **Financial Administration Laws (“FAL”)**

A comprehensive set of inter-related rules that form the foundation of a First Nation’s financial management system.

### 2. **Financial Performance Standards (“FP”)**

A set of six comprehensive financial ratios that are calculated using the most recent five years of audited financial information.

### 3. **Financial Management Standards (“FMS”)**

Comprised of the essential processes and procedures that facilitate bringing the FAL to life and provide the steps for designing and implementing a sound financial management system.

The FMB is a not-for-profit institution that offers all of its services **at no cost for First Nations**. Furthermore, the FMB supports First Nations in identifying capacity needs and assists in planning to address those needs.

**Call or Email for More Information:**

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