



**New Relationship Trust
First Nations Land Management Resource
Centre's
Financial Governance Workshop**

January 14, 2020

**New Relationship Trust
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NEW RELATIONSHIP TRUST

Background on NRT

- New Relationship Trust (NRT) is a non-profit corporation created in **partnership between the First Nations Leadership Council and BC Government in 2006 by the NRT Act** (BC legislation). NRT launched with **\$100 million** in funding from the BC Government.
- NRT's board of directors consist of: Miles Richardson, Wade Grant, Terry Kuzma, Angela Wesley, Liz Logan, Hugh Braker and Byron Louis.
- NRT has **allocated over \$95 million in the past 13 years** to capacity development projects and administration. Current **NRT investment fund is \$88.4 million.**



Background on NRT

- NRT undergoes a **Legislative Review every five years** to determine if the NRT Act remains effective (2011, 2016).
- NRT has **conducted Regional Engagement Sessions every three years** (2006, 2009, 2012, 2015, 2018).



Findings from Regional Engagements

- Every 3 years, NRT travels to **10 regional locations across BC**.
- We meet with First Nations leaders and community members to **receive their input**, which is used to improve NRT.
- In the survey completed by attendees, **the majority of people have stated NRT funding should be focused on 5 areas:**
 - Governance Capacity
 - Economic Development
 - Education
 - Language
 - Youth and Elders
- The **vast majority of survey respondents favoured investing the NRT Fund so that it remains available for future generations.**



Guiding Principles

- Supporting First Nations in their capacity development efforts as they pursue *individual and communal self-sufficiency*.
- Engaging in *effective communications & engagement* with those that we serve to strengthen and inform our activities.
- Ensuring *fair and equitable access* to our services through the creation of transparent criteria that focus on initiatives that lead to measurable change at the individual, community and Nation levels.
- *Increasing the investment fund* through responsible management, leveraging of our assets and pursuit of additional resources while *not duplicating or replacing existing government or First Nations programs*.



Strategic Plan

- The **NRT Board meets annually** to consider funding initiatives and to review and refine target outcomes for the next year.
- One key outcome is to **keep administration below 2% of the investment portfolio** (1.34% in 2018-19)
- One of the key strategies going forward that the NRT Board approved is to use **investment and spending strategies that support NRT becoming a perpetual fund.**
- NRT will allocate funds to strategic initiatives based on a 3-year rolling average of investment returns as one way of **ensuring the NRT Fund remains available for future generations.**



Investment Portfolio

- Value of NRT Investment Fund at fiscal year end based on grant funding (spending), and the investment returns (gains) for the year is in brackets:

March 2016	\$86,230,076 (1.70%)
March 2017	\$96,455,900 (12.40%)
March 2018	\$92,598,519 (3.80%)
March 2019	\$91,854,079 (7.00%)
August 2019	\$88,355,054



Strategic Expenditures

- Since inception in 2006, NRT Strategic fund expenditures and administration to end of March 31, 2019 (13 years):

\$95 million consisting of:

Strategic Initiatives	\$63.9 million
Other Initiatives	\$14.2 million
Investment Fee's	\$ 4.9 million
Administration	\$12.2 million



NRT Priorities

- NRT Strategic fund for 2019-2020:

Funding Priorities	Amount
Governance Capacity	\$2,425,000
Economic Development	\$875,000
Education	\$850,000
Language	\$200,000
Youth & Elders	\$500,000
Total	\$4,850,000



2019/20 – Governance Capacity

Direct Support - \$1.5 million

Approve BC First Nations for policy/governance projects; projects up to \$25,000 and \$50,000 for three or more First Nations communities working together.

Nation Governance – \$500,000

Approve BC First Nations projects that support Nation-building and self-determination.

Projects may involve research, exploration, and practice of First Nations rights and title to advance their authority and jurisdiction over lands, resources, citizens, and services in a modern era context.



2019/20 – Governance Capacity cont.

Tribal Council Policy Initiative - \$250,000

Approve BC First Nation Tribal/Nation councils to support policy development and to promote information and resource sharing amongst the councils.

Resource Centre Website

NRT submits completed project reports to the First Nations Technology Council to upload as resources onto www.fnbc.info. This helps avoid duplicating project funding.



2019/20 – Economic Development

Entrepreneur and Community Equity Matching – \$600,000

NRT supports First Nation businesses by providing cash equity matching funds up to \$5,000 for entrepreneurs, and up to \$25,000 for community-owned businesses.

NRT Foundation	\$120,000
BC Indigenous Business Awards	\$25,000
Young Entrepreneur Symposium	\$100,000



Young Entrepreneur Symposium

For the past 15 years, the Young Entrepreneur Symposium (**YES**) has brought together over **150 Indigenous entrepreneurs each year to meet with business leaders and role models.**

YES2019! will involve three exciting days of presentations, panelist discussions, and team challenges that require collaboration while applying leadership and innovation skills.

Date: November 18 - 21, 2019

Location: Vancouver, BC

Register: www.yes2019.ca



2019/20 – Education

Scholarships & Bursaries - \$600,000

Scholarships and Bursaries are available to First Nation students from BC who will attend an accredited post-secondary institution on a full-time basis. **NRT has provided over \$8 million to education awards since inception.**

K-12 Program - \$250,000

Funding projects supports **initiatives that increase the First Nations high school graduation rate.** Eligible applicants are BC First Nation communities (Education Committees, etc.) and BC First Nation schools for **English, Math or Science projects up to \$5,000.**



2019/20 – NRT Foundation

In 2011, New Relationship Trust established an arms-length **charitable foundation to leverage our scholarship & bursaries with the public and private philanthropy sector.**

The NRT Foundation's **goal is to establish a \$30 million endowment fund**, so that it can fund \$1 million in scholarships and bursaries and administration each year in perpetuity.

This year was the **9th Annual Golf Tournament** at UBC Golf Course. The tournament has raised \$256,000 to date.

To date, NRT, NRT Foundation & our partners have supported **2,377 student awards** in the amount of **\$10.97 million.**



2019/20 – Youth, Elders, Language

Supporting Youth and Elders - \$500,000

NRT funds Youth and Elder groups around the province for specific projects at \$2,500 for Youth and \$2,500 for Elder project.

Annual budget for Youth - \$250,000

Annual budget for Elders - \$250,000

Language Funding to Youth Groups

NRT provides funding to support language revitalization for Youth groups at \$4,000 per project.

Annual budget for Youth Language - \$200,000



Special Project - BCICEI

BC Indigenous Clean Energy Initiative

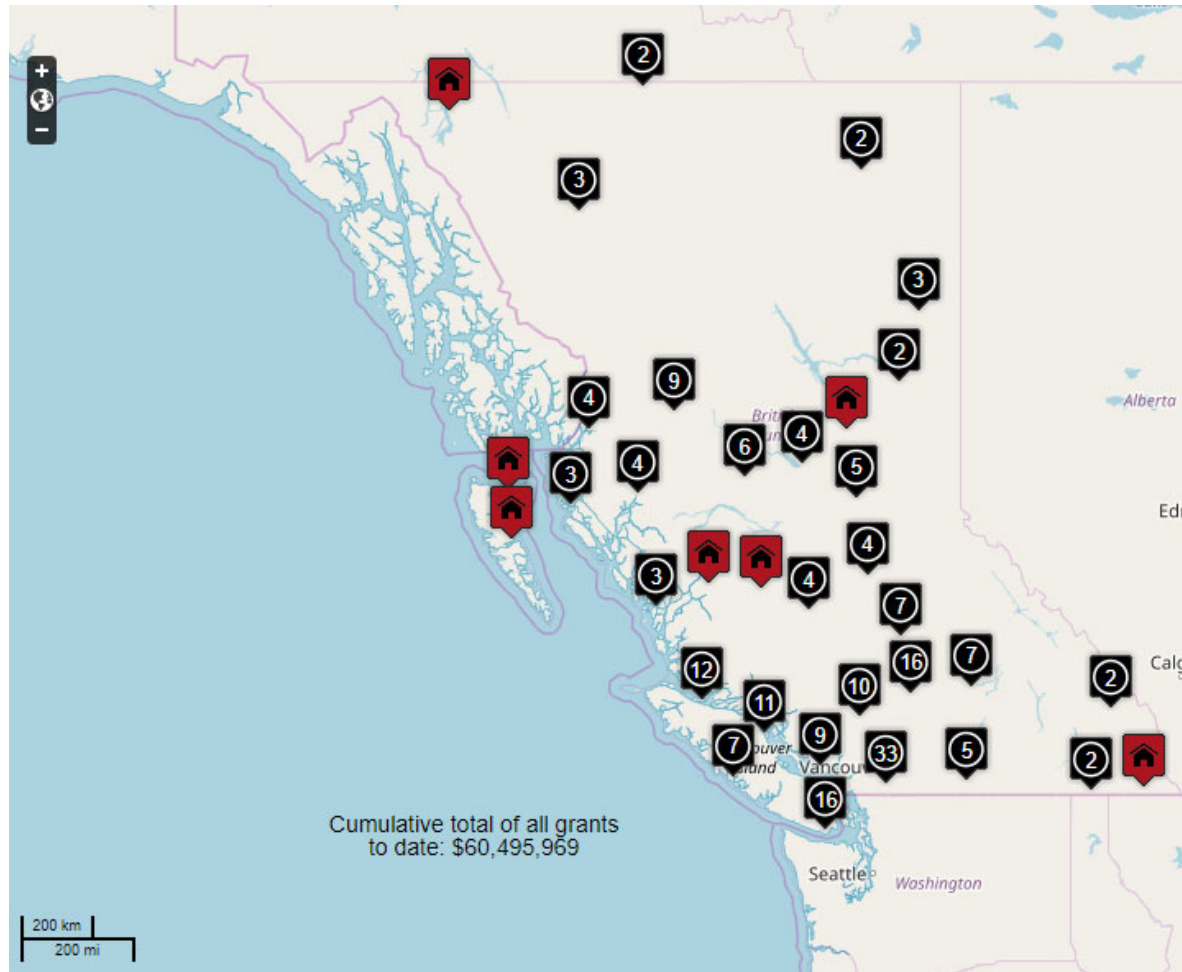
BCICEI is a partnership with Western Economic Diversification Canada and BC Government to fund Indigenous communities working on clean energy projects.

Funds are provided for the planning and implementation of clean energy projects, such as hydro, wind, biomass, solar, marine, or geothermal projects.

BCICEI will also target energy efficiency projects, and energy storage, as well as assist some remote communities in reducing dependency on conventional diesel power generation.



Funding Map: Transparency & Accountability



“NRT is vital to First Nations in BC. Not only does it assist the BC Government and First Nations to achieve a new relationship, but it also supports 11 of the 94 Calls to Action of the Truth and Reconciliation Commission, and 20 of the 46 Articles of the United Nations Declaration on the Rights of Indigenous. NRT’s funding grants are important to First Nations communities, groups and individuals – not only for this generation but every generation to come. Achieving reconciliation will be a long road, and First Nations require institutions like NRT to move forward to become strong Nations once again.”

- Regional Chief Terry Teegee
BC Assembly of First Nations



THANK YOU.

Please visit NRT at: www.newrelationshiptrust.ca



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