




fnfa.ca

FNFA 101 – COMMUNITY PRESENTATION



FNFA is owned by its Members:

- FNFA's Board is elected from the Chiefs & Councilors
- Board keeps interest rates low to benefit the Membership



FNFA parallels Provincial Treasury Departments, but strictly for First Nations across Canada

- 1/3 of First Nations in Canada have requested inclusion to FNFA's Act (284 First Nations; 8 Provinces and 1 Territory).



Created under “First Nations Fiscal Management Act”

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- A symbol of protection and good luck, used to filter out bad dreams and only let good ones pass.
- It is believed that the web catches bad dreams and allows good ones to pass through.
- The feathers are thought to help the good dreams reach the sleeper.
- The beads are said to represent the path of the soul.
- It is often used as a decorative item in homes.
- It is also used in many Native American ceremonies.

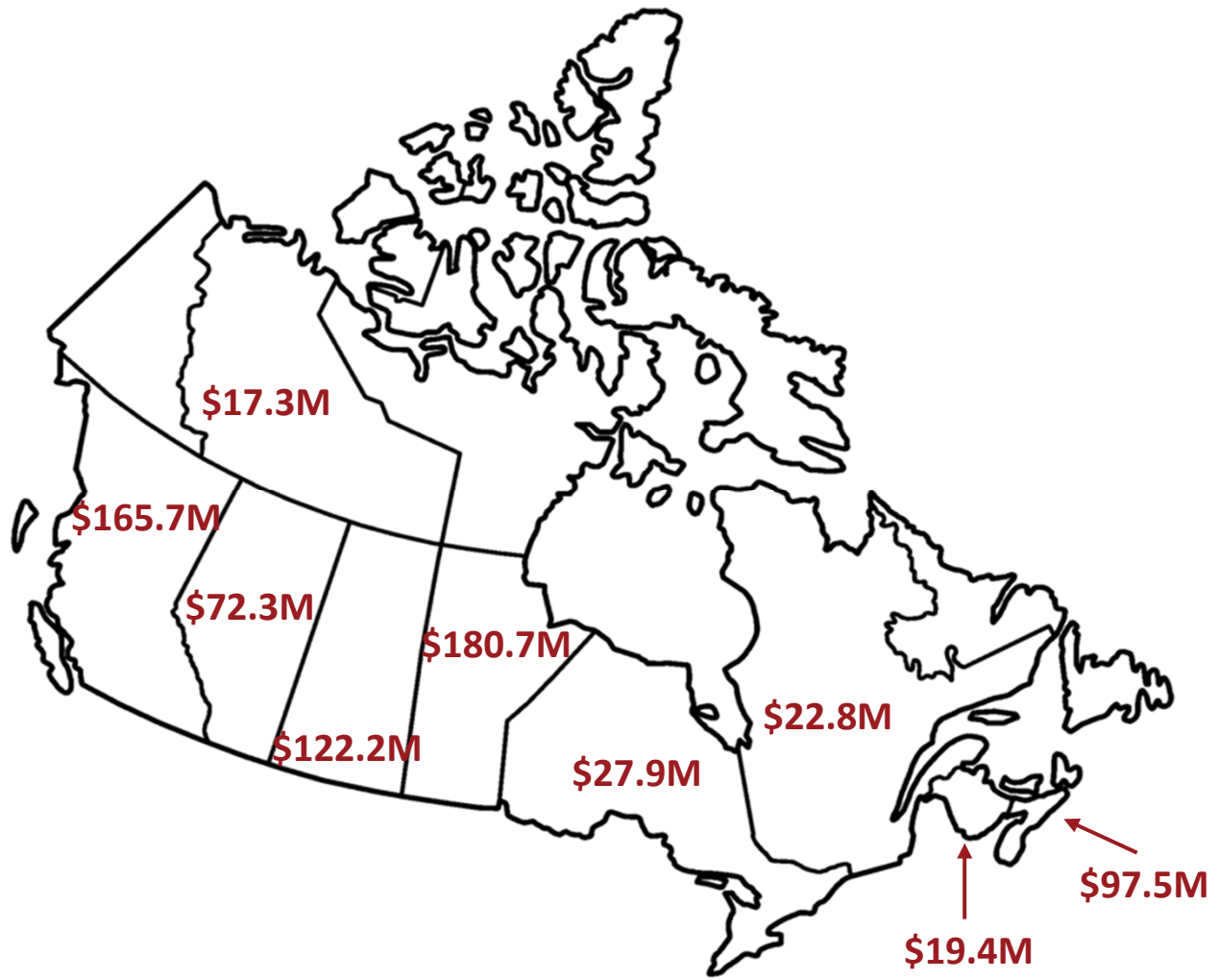
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Rating Action: [Moody's upgrades FNFA's ratings to A2, outlook revised to stable](#)

Global Credit Research - 17 Oct 2017

Toronto, October 17, 2017 -- Moody's Investors Service today has upgraded the long-term issuer and debt ratings to A2 from A3 of the First Nations Finance Authority (FNFA). At the same time, the outlook was changed to stable from positive. Moody's also assigned an A2 rating to FNFA's planned CAD126 million debenture.



Research Update:

First Nations Finance Authority Ratings Affirmed at 'A+'; Outlook Stable

August 14, 2019
Overview

- 👉 Pension plans
- 👉 Life insurance companies
- 👉 Mutual funds
- 👉 Large corporations

(i.e. those organizations with cash to lend)



Issuer	Amount (M)	Coupon	Maturity	Price	Yield	Spread	Bench mark	Issue Date	Term (year)
Quebec	500	3.750%	1-Sep-24	104.951	3.177%	88.5	2.5'24	18-Jun-14	10
BC	600	3.200%	18-Jun-44	92.578	3.607%	77.5	3.5'45	17-Jun-14	30
New Brunswick	300	3.800%	14-Aug-45	99.281	3.840%	101.0	3.5'45	16-Jun-14	30
CMB	5,000	1.950%	15-Jun-19	100.095	1.930%	32.0	1.75'19	13-Jun-14	5
Alberta	1,267.5	3.500%	1-Jun-31	100.422	3.467%	85.5	5.75'29	11-Jun-14	20
Ontario	1,000	3.450%	2-Jun-45	94.460	3.754%	92.5	3.5'45	6-Jun-14	30
Ontario	750	3.500%	2-Jun-24	102.709	3.181%	83.5	2.5'24	4-Jun-14	10
Ontario	1,250	2.100%	8-Sep-19	99.816	2.137%	47.5	1.75'19	2-Jun-14	5
EIB	700	2.125%	4-Feb-19	100.929	1.915%	47.1	1.25'18	30-May-14	5
Quebec	500	3.750%	1-Sep-24	105.323	3.138%	91.5	2.5'24	29-May-14	10
Saskatchewan	300	1.950%	1-Mar-19	100.804	1.772%	27.0	1.75'19	29-May-14	5
Saskatchewan	100	FRN	5-Jun-17	100.000				27-May-14	FRN
Ontario	600	3.450%	2-Jun-45	94.090	3.775%	92.5	3.5'45	27-May-14	30
Quebec	500	3.500%	1-Dec-45	93.470	3.860%	101.0	3.5'45	27-May-14	30

**Debentures issued
30 day period:**

Provinces - \$14.8 Billion

CMHC - \$10.0 Billion

Banks - \$ 1.0 Billion

\$25.8 Billion in 30 days!

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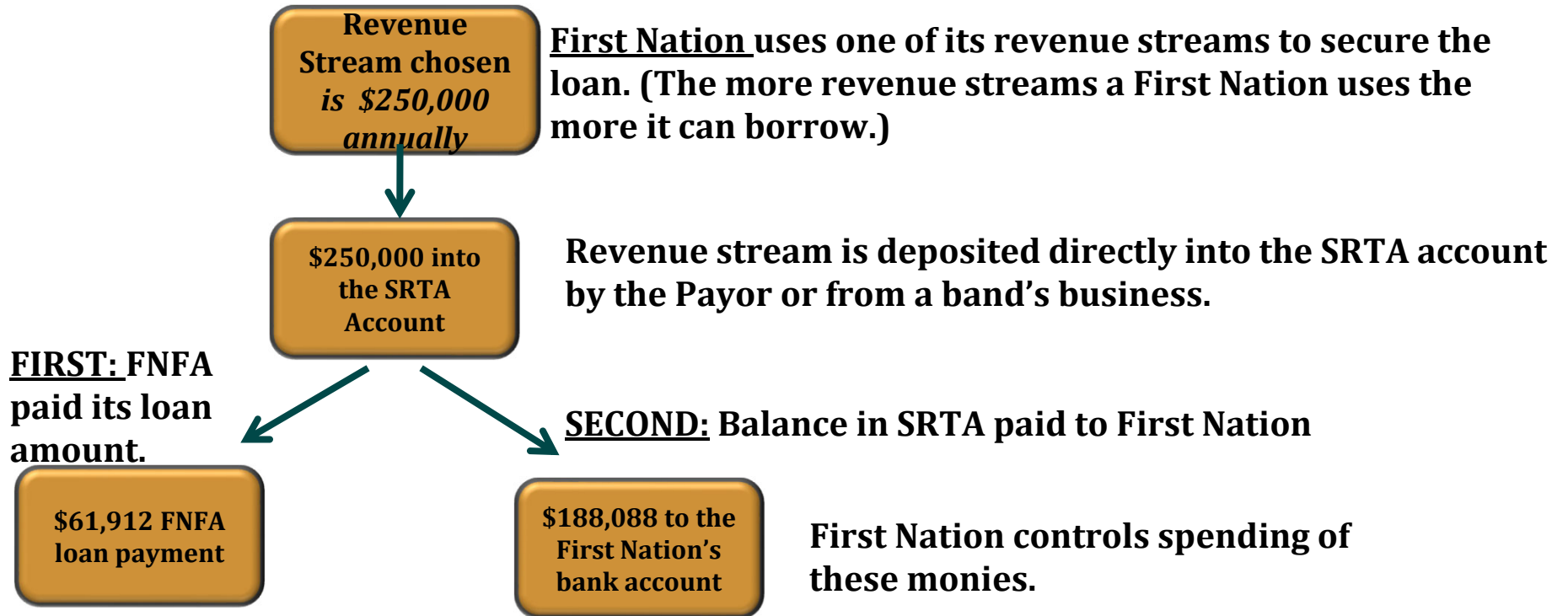
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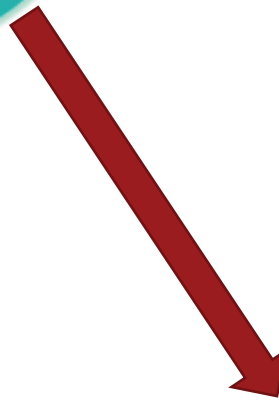
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The above process is cost-free to the First Nation and provides the “comfort” needed by the Capital Markets.

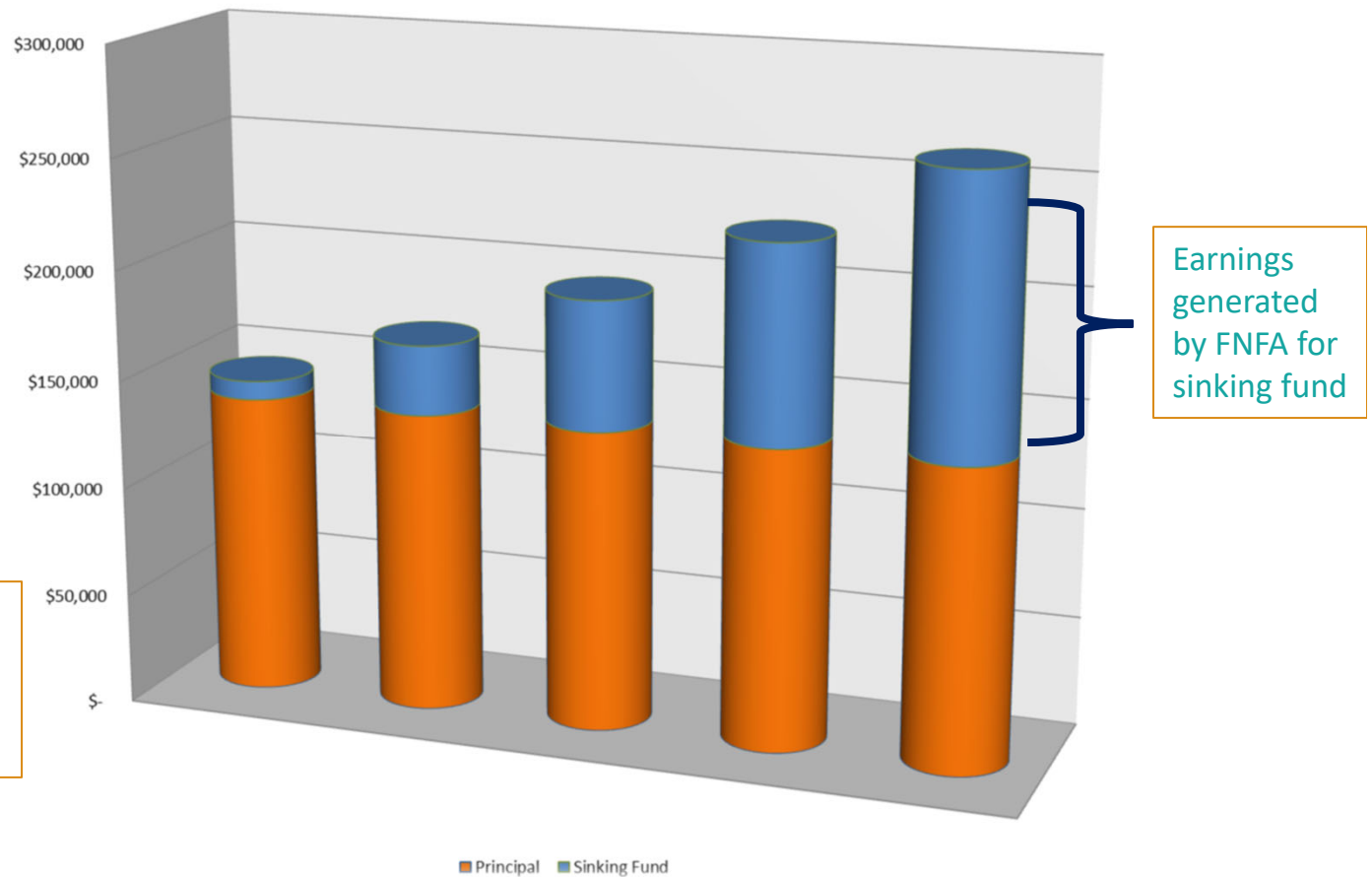


FNFA

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Sinking Fund
proceeds = \$399,700
Principal Repaid = \$600,300
Loan Repaid: \$1,000,000

Sinking fund: *Principal payment amounts are held and invested to earn interest. Over time, the earnings are compounded and used to retire the debt when the bond matures.*



1. First Nations Financial Management Board (FNFMB): Certification Process

- ☛ FNFMB's vetting process is a pre-requisite to any FNFA loans.

2. Revenue leverage factors set by Capital Markets:

- ☛ Each revenue stream has a loan leverage factor that cannot be exceeded

3. FNFA's reserve funds:

- ☛ Debt Reserve Fund (DRF) = 5% of loan requests withheld
- ☛ One DRF for Property Tax; one DRF for Other Revenues
- ☛ Credit Enhancement Fund (CRF) = \$30 Million, supports both DRF's

4. Borrowing Members approve other Borrowing Members' loan requests.

5. Trust Account System ensures loan repayments.



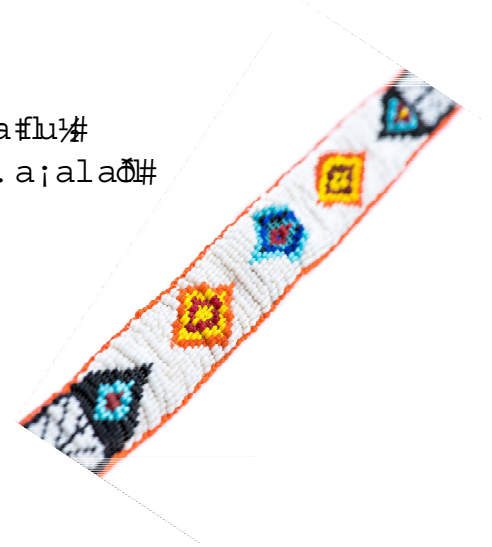
FNFA lends for Projects that are:

- 🦅 Economic Development
- 🦅 Social Development
- 🦅 Community owned housing
- 🦅 Equity involvement (power projects, pipeline, etc.)
- 🦅 Land purchases
- 🦅 Infrastructure
- 🦅 Vehicles and equipment





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Grand Opening of Fisher River Grocery Mart, Castle Building Supply Centre, and subdivision of 88 Lakefront cottage lots for eco-tourism development.





“Over the years, the Fisher River Cree Nation and FNFA have share the same dedication to developing our people, strengthening our capabilities, expanding on opportunistic solutions and building trusting relationships. I am sure this will continue as we move forward.. Ekosani” ~ Chief David Crate~





Grand Opening September 7th 2016



- ✉ BCR to Minister re: Being scheduled to FMA
- ✉ Sign letter of co-operation with FNFMB
- ✉ Develop Financial Administration Law
- ✉ Submit 5 years of Financial Statements to FNFA/FNFMB
- ✉ Earn Financial Performance Certificate
- ✉ **FNFA BORROWING MEMBERSHIP**
- ✉ Begin process of accessing financing

- 🦋 Use FNFA's website: www.fnfa.ca
- 🦋 Once in the website choose "Calculators" tab at the top of the page
- 🦋 Once "Calculators" has been chosen use: "Other Revenues Calculator"

