



First Nations Financial Management Board



First Nations
FINANCIAL
MANAGEMENT
BOARD

CONSEIL
DE GESTION
FINANCIÈRE des
Premières Nations

FIRST NATIONS FISCAL MANAGEMENT ACT (FMA)

What is it?

- First Nations-led initiative
- Optional, modern legislation outside the *Indian Act*
- 321 First Nations Participating
- Established three (3) Indigenous-led Institutions:
 - First Nations Financial Management Board (FMB)
 - First Nations Finance Authority (FNFA)
 - First Nations Tax Commission (FNTC)



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FIRST NATIONS FISCAL MANAGEMENT ACT (FMA)

Benefits

The FMA provides new pathways for First Nations governments to participate in the economy:

- Proven framework to build or enhance financial management systems
- Enables access to long-term affordable financing to support social and economic development
- Options for increased fiscal powers

FIRST NATIONS FISCAL MANAGEMENT ACT (FMA)

Preamble



Whereas the Government of Canada has adopted a policy recognizing the inherent right of self-government as an Aboriginal right and providing for the negotiation of self-government;

Whereas this Act is not intended to define the nature and scope of any right of self-government or to prejudge the outcome of any self-government negotiation;

Whereas the creation of national Aboriginal institutions will assist First Nations that choose to exercise real property taxation jurisdiction on reserve lands;

Whereas economic development through the application of real property tax revenues and other local revenues to support borrowing on capital markets for the development of public infrastructure is available to other governments in Canada;

FIRST NATIONS FISCAL MANAGEMENT ACT (FMA)

Aboriginal and Treaty Rights

3 For greater certainty, nothing in this Act shall be construed so as to abrogate or derogate from any existing Aboriginal or treaty rights of the Aboriginal peoples of Canada under section 35 of the Constitution Act, 1982.

2005, c. 9, s. 3; 2018, c. 27, s. 413(E)



FIRST NATIONS FISCAL MANAGEMENT ACT (FMA)

Promotes social and economic development

First Nations Financial Management Board (FMB)

- Financial Administration Law (“FAL”) or by-laws (“FAB”)
- Financial Performance Certificate (“FPC”)
- Financial Management System Certification (“FMSC”)
- Supports First Nations to build or enhance financial governance

First Nations Tax Commission (FNTC)

- Option to implement property tax & expand jurisdiction
- Supports First Nations to raise and leverage revenues from land

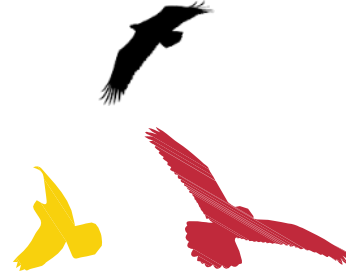
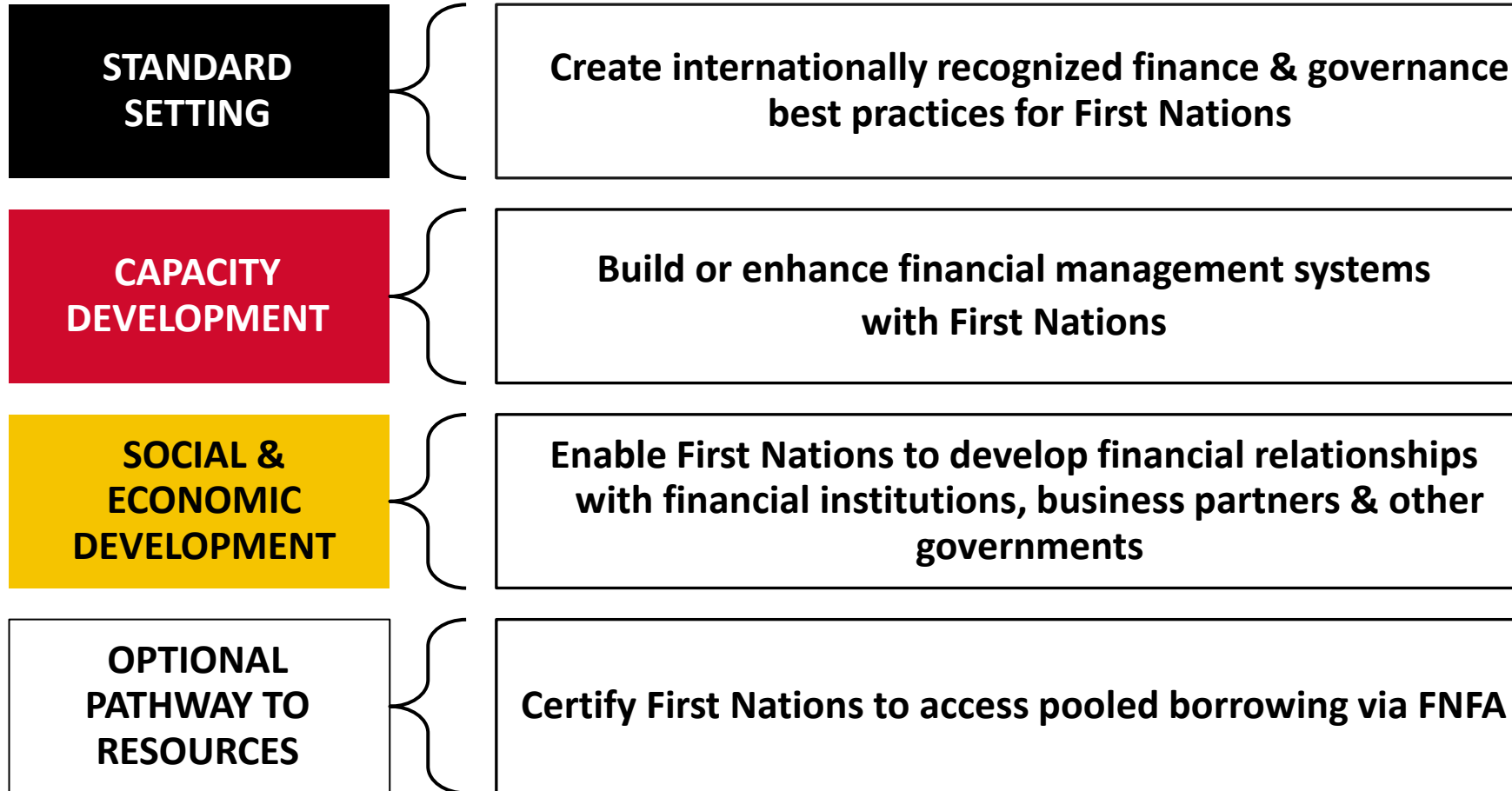
First Nations Finance Authority (FNFA)

- Option to access financing, investment, and advisory services
- Supports First Nations to build their own futures on their own terms at the best rates

WHAT IS THE FMB?



FMB MANDATE



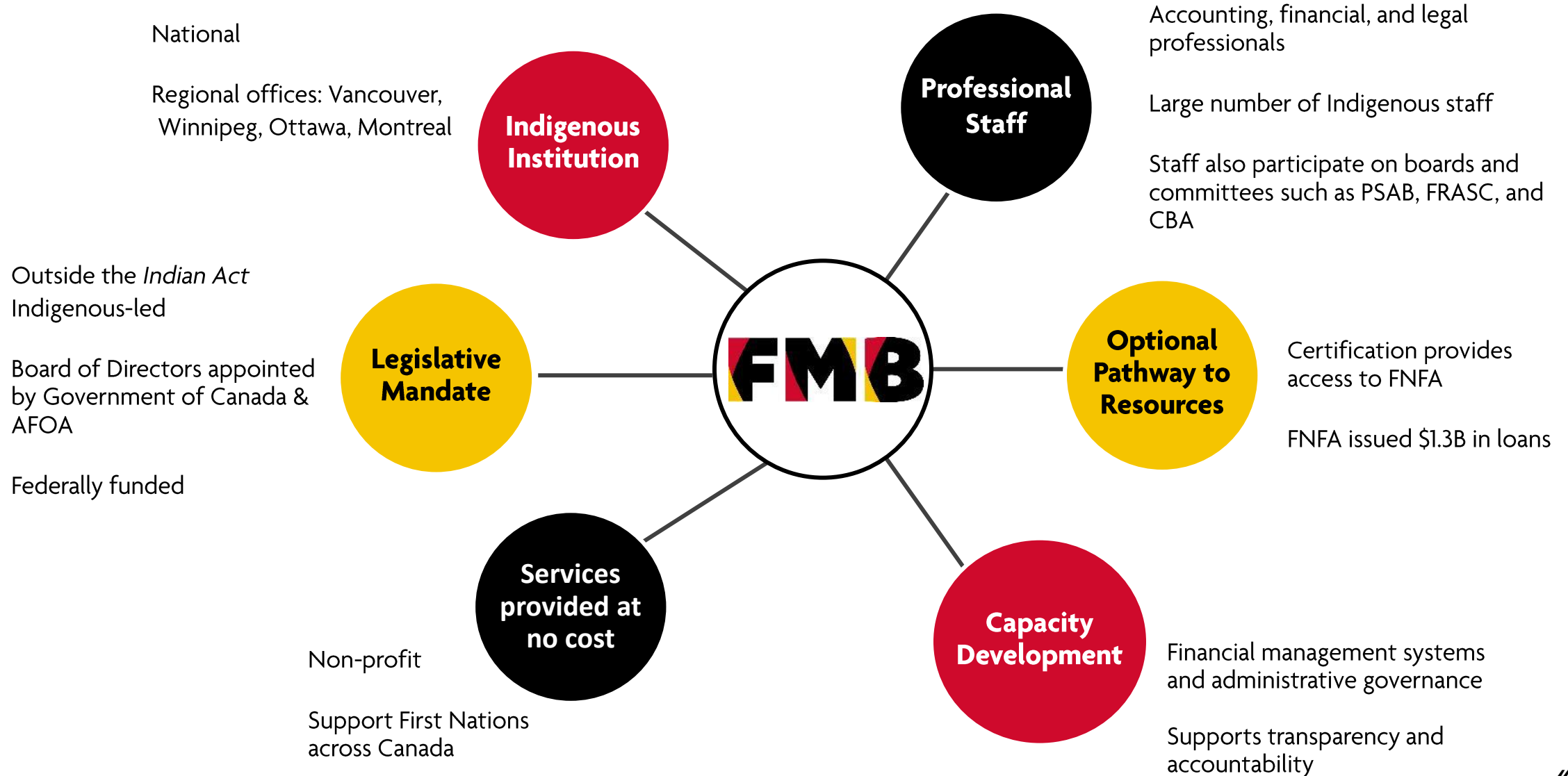
FMB MANDATE

Section 49 The purposes of the Board are to:

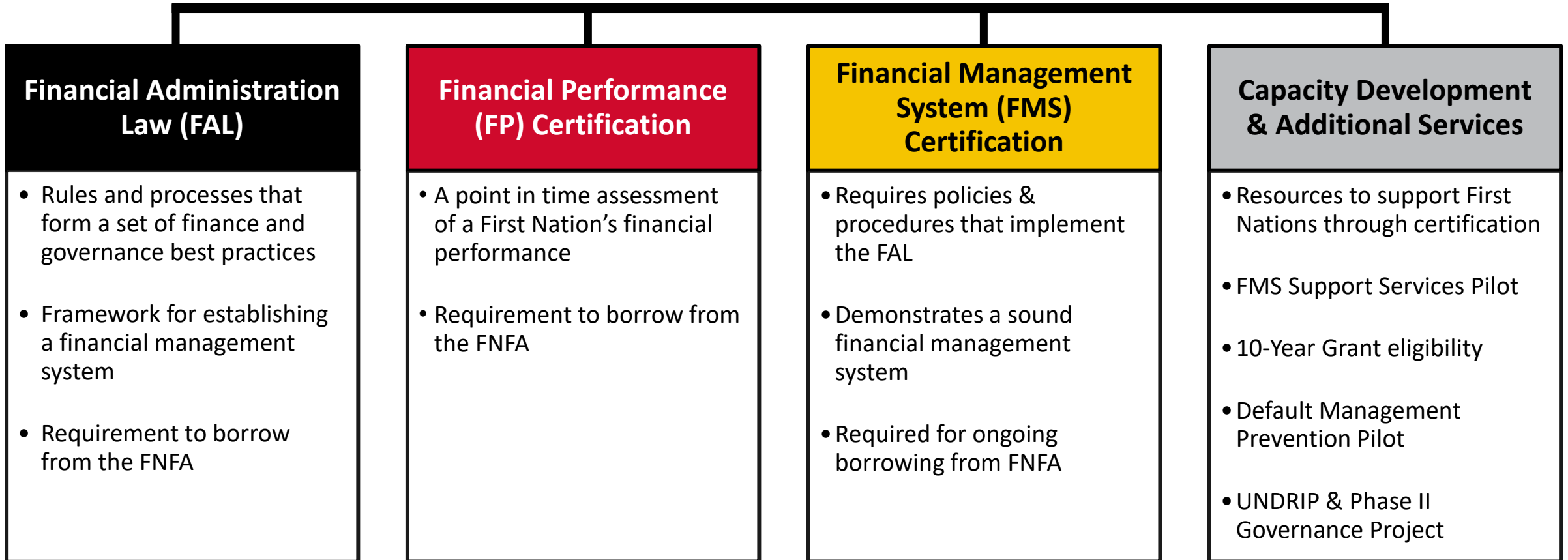
- (a) assist First Nations in developing the capacity to meet their financial management requirements;
- (b) assist First Nations in their dealings with other governments respecting financial management, including matters of accountability and shared fiscal responsibility;
- (c) assist First Nations in the development, implementation and improvement of financial relationships with financial institutions, business partners and other governments, to enable the economic and social development of First Nations;
- (d) develop and support the application of general credit rating criteria to First Nations;
- (e) provide review and audit services respecting First Nation financial management;
- (f) provide assessment and certification services respecting First Nation financial management and financial performance;
- (g) provide financial monitoring services respecting First Nation financial management and financial performance;
- (h) provide co-management and third-party management services; and
- (i) provide advice, policy research and review and evaluative services on the development of fiscal arrangements between First Nations' governments and other governments.

2005, c. 9, s. 49; 2018, c. 27, s. 414(E)

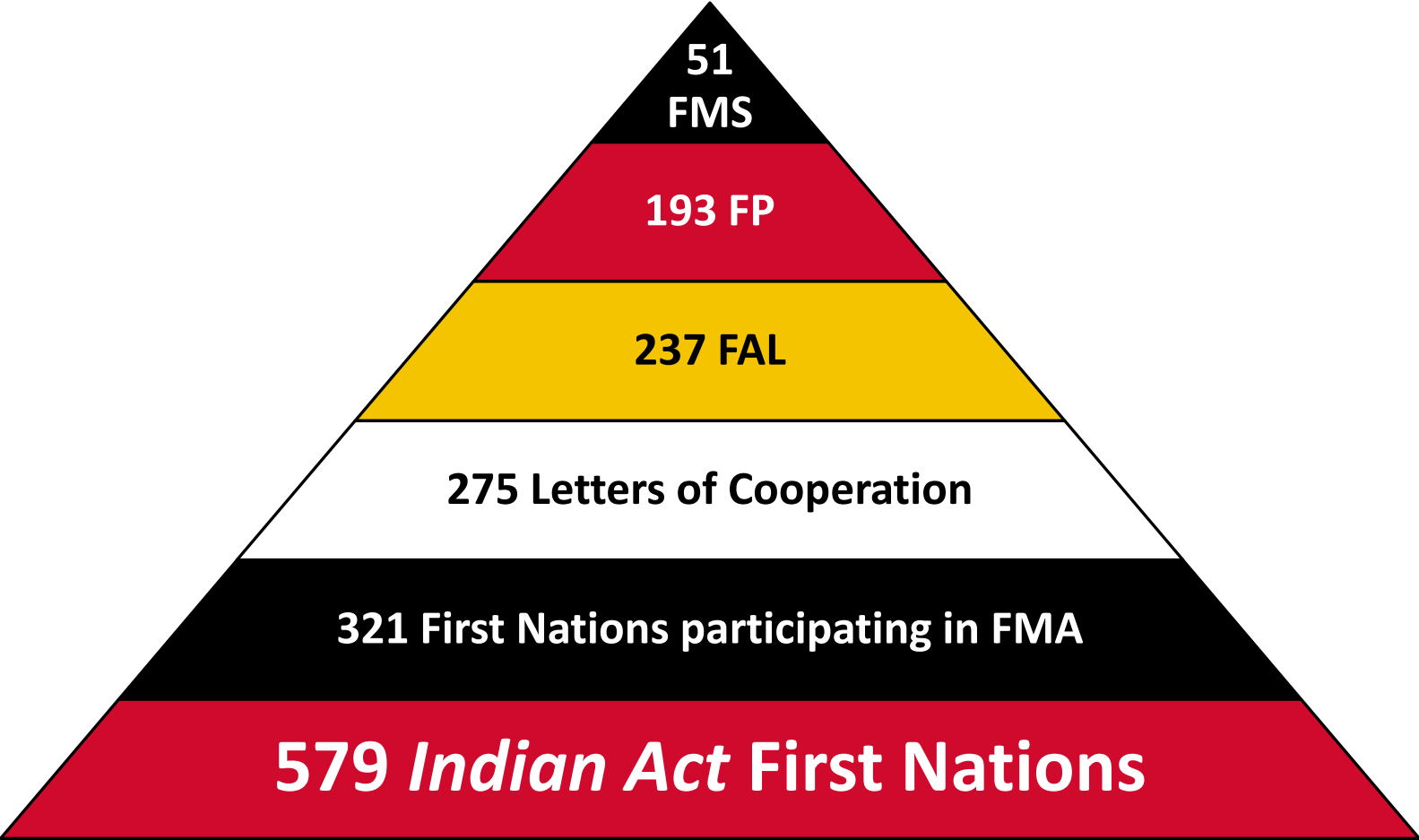
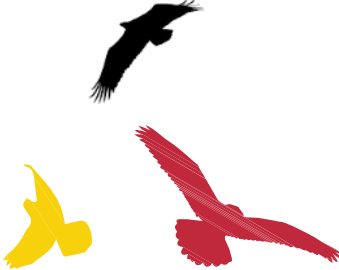
FIRST NATIONS FINANCIAL MANAGEMENT BOARD



HOW FMB SUPPORTS FIRST NATIONS



FIRST NATIONS SUCCESS WITH THE *FMA*



FIRST NATION'S ACHIEVEMENTS

CONFIDENCE

FMS Certified First Nations have met an internationally recognized framework of finance & governance best practices

CAPITAL

FP Certified First Nations have borrowed \$1.3B from FNFA

SOCIAL OUTCOMES

FP Certified First Nations show a higher ranking on Statistics Canada's Community Well-Being Index

OSR

FMS Certified First Nations have increased their own source revenue by 64%

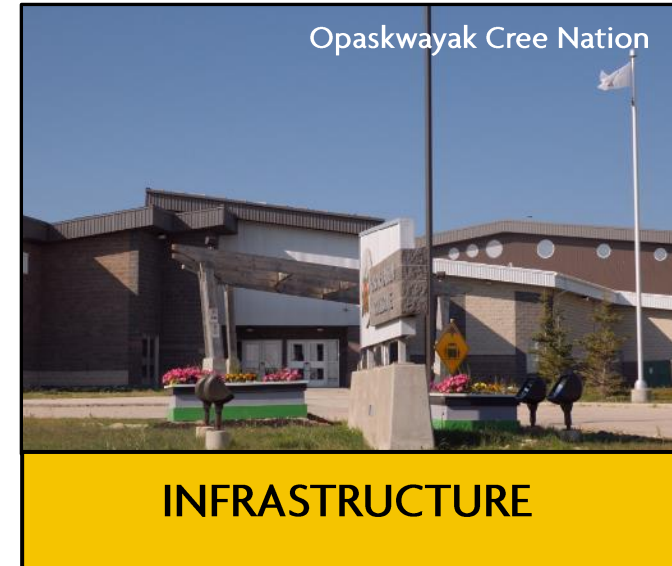
REAL OUTCOMES ACROSS CANADA



- Schools
- Social Programs for Elders
- Social/Recreation for Youth
- Wellness Centre



- Land Purchases
- Equity Purchases
- Green Energy Projects
- Machinery & Equipment



- Clean Water Systems
- Road & Utilities
- Housing
- Community Building Improvements

TESTIMONIALS



QALIPU MI'KMAQ FIRST NATION, FMS Certified 2020 – Jodie Wells, Director of Finance
“With the help of FMB, we are now able to provide greater levels of accountability and transparency to our members while creating a shared vision for the future.”



CONSEIL ATIKAMEKW DE WEMOTACI, FAL, FP Certified 2019 – Chief François Néashit
“This is a new way allowing us to better respond to the development challenges of our community.”



TEMAGAMI FIRST NATION, FMS Certified 2020 – Chief Arnold Paul
“[T]his extraordinary Financial Management System Certification [...] solidifies accountability, good governance, economic development and a strong foundation for our nation for years to come [...] [T]his achievement delivers confidence and transparency back to our people.”

TESTIMONIALS



LONG PLAIN FIRST NATION, FMS Certified 2020 – Chief Dennis Meeches

“Long Plain First Nation has achieved FMS Certification in partnership with FMB. We believe in good government, accountability and transparency as it is integral in achieving a strong financial foundation.”



ENOCH CREE FIRST NATION, FMS Certified 2020 – Chief Billy Morin

Enoch Cree Nation became the 1st First Nation in Alberta to receive an FMS Certificate from the FMB. “As an Alberta First Nation, we are proud to achieve this unprecedented financial standard which will ensure a new level of confidence for our partners in business, government and most importantly our people. Certification tells our people and partners their investment is safe here in Enoch.”



WITSET FIRST NATION, FMS Certified 2020 – Witset First Nation Council

“Achieving the Financial Management System Certificate will create opportunities for our Nation to thrive and move forward towards self-reliance. While the process was rigorous, we could not have done it without the consistent support of the Financial Management Board and staff.”



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FMB SENIOR LEADERSHIP TEAM



Harold Calla
FCPA, FCGA, CAFM
Executive Chair
Squamish Nation



Dillon Johnson
Bcomm, MBA, CAFM
Vice Chair
Tla'amin Nation



Geordie Hungerford
CFA, CAIA, MBA, LLB
Chief Executive Officer
Gwich'in Nation



Scott Munro
CPA, CA, CAFM
Deputy Chief Executive
Officer
Kaska Dena Nation



Grant Christoff
Bcomm, LLB
General Counsel
Saulteau First Nation



Shayla Point
BA, LLB
Director, Market
Development, Laws, &
Stakeholder Relations
Musqueam Nation



Melanie Assiniwe
CPA, CA
Director, Capacity
Development & Intervention
Wikwemikong Nation



Lee Fulla
CPA, CA
Director, Standards &
Certification



Robert South
BA
Government Relations
Manager



Natalia Valeev
CA
Director, Certification in
Standards, Approvals, and
Certification



Sarah Berto
CPA, CA
Acting Director, Finance and
Operations in Corporate
Services

BEGIN YOUR JOURNEY WITH FMB...

RELATIONSHIP MANAGERS

WESTERN CANADA



Kevin Frigon
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604-379-8804
Métis Nation

BC NORTH, VANCOUVER ISLAND & YUKON



Darren Mead-Miller
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778-233-2532
Toquaht Nation

BC SOUTH



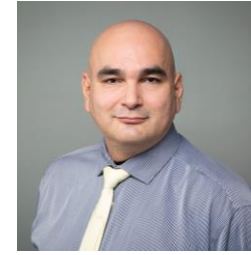
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ALBERTA & NORTHWEST TERRITORIES



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Fort Nelson First Nation

SASKATCHEWAN



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Cote First Nation

EASTERN CANADA



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Kitigan Zibi Anishinabeg

MANITOBA



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Peguis First Nation

ONTARIO NORTH



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O-Chi-Chak-Ko-Sipi First Nation

ONTARIO SOUTH



Jason Peltier
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705-698-4528
Wiikwemkoong Nation

QUEBEC & ATLANTIC CANADA



Aniane Germain-Savard
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438-342-4992
Pekuakamiulnuatshs First Nation

ADDITIONAL RESOURCES



First Nation Financial
Management Board
(FMB)

 [Fnfmb.com](http://fnfmb.com)

 [Facebook.com/fnfmb](https://www.facebook.com/fnfmb)

 [Twitter.com/fnfmb](https://twitter.com/fnfmb)

 [Youtube.com/user/fnfmb](https://www.youtube.com/user/fnfmb)



First Nation Tax
Commission (FNTC)

 [Fntc.ca](http://fntc.ca)



First Nation Finance
Authority (FNFA)

 [Fnfa.ca](http://fnfa.ca)

 [Twitter.com/theFNFA](https://twitter.com/theFNFA)



First Nations
Leading the Way
Conference

 [Fnleadingtheway.ca](http://fnleadingtheway.ca)

HAROLD CALLA, *FCPA, FCGA, CAFM*

Executive Chair



Harold is a member of the Squamish Nation located in North Vancouver, British Columbia.

After many years of experience in international business, he worked with the Squamish Nation as a negotiator in the areas of economic development, land management and finance and served eight years on the Squamish Council.

He has also acted as an advisor and an arbitrator for First Nations in Western Canada.



DILLON JOHNSON, *Bcomm, MBA, CAFM*

Vice Chair

Dillon Johnson has been providing community, economic and financial planning advice and services to First Nations governments and organizations for over a decade as a consultant with Temixw Planning Ltd. in North Vancouver.

Dillon is a member of the Tla'amin Nation, where he is serving his fourth term as an elected member of Council.

He is an MBA graduate from the Richard Ivey School of Business (University of Western Ontario) and has a BComm from the University of Victoria. Dillon also holds the Certified Aboriginal Financial Manager (CAFM) designation from the Aboriginal Financial Officers Association of Canada. Dillon is the former President of AFOA BC.



GEORDIE HUNGERFORD, CFA, CAIA, MBA, LLB

Chief Executive Officer



Geordie is a Gwich'in (Northwest Territories and Yukon).

He brings deep experience in finance and financial law, with experience as a securities regulatory lawyer, financial tribunal Chair and CEO, management consultant and investment banker.

Geordie holds an MBA from the Stanford Graduate School of Business and an MA (East Asian Studies/Chinese) from Stanford University, a law degree from the University of British Columbia, and an electrical and computer engineering degree from Queen's University. He is fluent in Mandarin Chinese, having studied for a year at Tsinghua University in Beijing, China. Geordie is a CFA Charterholder, CAIA Charterholder and an Action Canada Fellow.



SCOTT MUNRO, CPA, CA, CAFM

Deputy Chief Executive Officer

Scott is Kaska Dena (Yukon Territory).

Scott brings over 20 years of finance and leadership experience from both the private and public sector. Since joining the FMB, Scott has developed strong relationships with First Nations governments, including their elected and hereditary leaders; staff in many federal government departments such as CIRNA, ISC, and Statistics Canada; and Indigenous organizations like AFOA and the AFN.

Scott is currently the Vice Chair of the Public Sector Accounting Board and is active in building partnerships with professional organizations to promote reconciliation with Indigenous Canadians.



GRANT CHRISTOFF, *BComm, LLB*

General Legal Counsel



Grant is from Saulteau First Nation and brings over 25 years of practice experience in both private and public law settings with a number of First Nations communities and organizations, as well as at various levels of Federal Government. Currently serves on the VIA Rail Board

Grant has his LLB from the University of Victoria and a BComm from the University of Alberta.



SHAYLA POINT, BA, LLB

Director, Market Development, Laws, and Stakeholder Relations



Shayla is a member of the Musqueam First Nation.

Shayla brings extensive experience working with First Nations from her practice as an associate lawyer at an aboriginal law firm in Vancouver. Her practice area included economic development initiatives, aboriginal rights and title claims, duty to consult & accommodate, and government negotiations.

Since joining FMB in 2011, she leads her team to engage with First Nations to promote the FMA and to support First Nations in developing financial administration laws. Her team also supports First Nations along their journey through the FMB Certifications.



MELANIE ASSINWE, CPA, CA

Director, Capacity Development and Intervention

Melanie is an Anishanaabe-kwe from Wiikwemikoong, located in Northern Ontario. She is a Chartered Professional Accountant and Chartered Accountant, holds an Honours Bachelor of Commerce degree from Laurentian University, has extensive finance and accounting experience having been a Senior Accountant at KPMG, as a professor at Cambrian College, and as a Director of Finance at a Northern Ontario First Nation.

Melanie and her team support First Nations by assisting with her journey to achieve Financial Management System Certification. The team accomplishes this by way of providing coaching, mentoring, and training, in such areas of governance over the financial management system, finance, human resources, and information management.



LEE FULLA, CPA, CA

Director, Standards & Certification

Lee has a Bachelor of Business Administration in Accounting from Vancouver Island University, is a Chartered Professional Accountant and brings over 14 years of Finance and Accounting experience.

Lee leads the Standards & Certification team, which establishes standards for Financial Administration Laws, Financial Management System, Financial Performance and the reporting of local revenues, and provides certification services in relation to those standards where applicable.



ROBERT SOUTH, BA

Government Relations Manager

Robert is an experienced government relations professional who works to ensure that governments across the country understand and support FMB's work. He has worked in Ottawa for almost 20 years building an extensive network of contacts and understanding of the government. Robert has performed the government relations role for several organizations in his career, mostly in post-secondary education.

He is a first generation Canadian who grew up in Calgary and has his Bachelor of Arts (Economics) from the University of Calgary. Robert has had the privilege of working with several First Nations organizations in his career on issues such as education and housing. Robert believes it is very important that he and other immigrants understand Canada's history with Indigenous Peoples and the need for meaningful action on reconciliation.



NATALIA VALEEV, CA

Director, Certification in Standards, Approvals and Certification

Natalia leads the Standards and Certification team with a focus on Certifications. Over her professional career, Natalia worked with various communities across Canada in providing support and analysis of the Financial Management and Financial Performance Certification.



SARAH BERTO, CPA CA

Acting Director, Finance and Operations in Corporate Services

As the Acting Director of Finance and Operations, Sarah leads the team responsible for the management of the day-to-day operations of the FMB including finance, information technology, information management, access to information, asset management and contract administration.

Since first joining the FMB in 2013 as a member of the Standards and Certification Team, Sarah has worked extensively with First Nations across the country along their journey to Financial Performance and Financial Management Certification.

Sarah has a Bachelor of Arts degree from the University of British Columbia and is a Chartered Professional Account (CPA, CA).

