

### **Lands Advisory Board and Resource Centre Finance Update Fiscal 2024-25 Current Financial Position**

- The LAB and RC ended the 2024-2025 fiscal year with a surplus of funding in both organizational core funding as well as First Nations' funding. The core surplus can be attributed mainly to challenges in recruiting new staff and reduced travel expenses. The surplus in First Nations' funding was primarily the result of delayed votes as well land use planning and solid waste projects not proceeding as quickly as expected. A portion of these funds will be returned to Canada and a workplan for the remaining surplus funds from 2024-2025 has been developed.
- The year-end audit process is under way. The RC is working with McIntyre and Associates accounting firm to develop the finance statements for the fiscal year ending March 31, 2025. These statements will be independently audited by BDO Dundwoody. Once the audit process has been completed, the 2024-2025 finance statements will be available to the public on our website.
  - Prior year audited statements are publicly available [online](#).

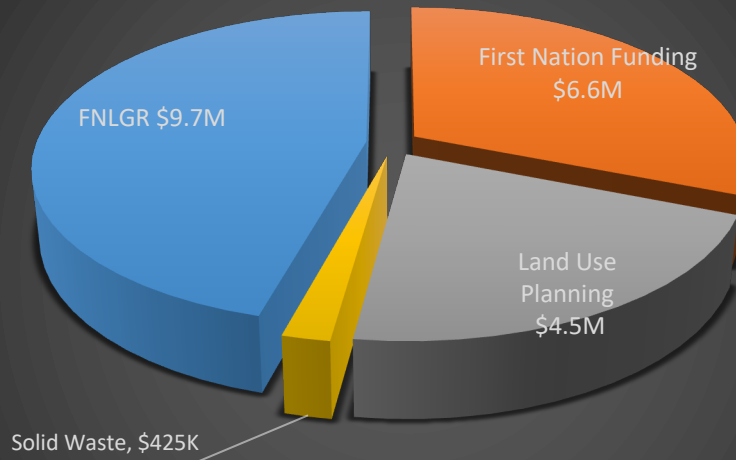
#### **Financial Priorities for 2025-2026**

- Fiscal year 2025-2026 is the final year of our three-year funding arrangement with Canada. Negotiations with Canada will begin in Q2 to renew our funding for the three-year period beginning April 1, 2026.
- The First Nations Land Governance Registry became incorporated as of March 31, 2025. The RC and FNLGR will establish the financial processes and mechanisms needed to facilitate a separation of finances between the two organizations.

#### **Funding Breakdown for 2025-2026**

- First Nation's funding of \$6.6M identified in Chart 1 below includes funding for developmental activities, legacy projects, environmental management plans and interior surveys. Separate budgets are in place for land use planning and solid waste management projects.
- The First Nations' survey funding in Chart 2 is associated with locating exterior reserve boundaries.

**Chart 1: FNLGR & First Nation Funding 25-26**



**Chart 2: LAB and RC "Core" Funding 25-26**

